

# Demand and Term Deposits Options

This information sheet contains descriptions of the various deposit options that are currently available through the Demand and Term Deposits program of WatersEdge Ministry Services (WatersEdge). The deposit options include Demand Deposits and Term Deposits. Deposit options may be selected by completing the Demand and Term Deposits Allocation Form.

## TERM DEPOSITS

### **One Month Term Deposit**

The One Month Term Deposit will receive a fixed rate for one (1) month.

### **Three Month Term Deposit**

The Three Month Term Deposit will receive a fixed rate for three (3) months.

### **Six Month Term Deposit**

The Six Month Term Deposit will receive a fixed rate for six (6) months.

### **Nine Month Term Deposit**

The Nine Month Term Deposit will receive a fixed rate for nine (9) months.

### **One Year Term Deposit**

The One Year Term Deposit will receive a fixed rate for one (1) year.

### **Two Year Term Deposit**

The Two Year Term Deposit will receive a fixed rate for two (2) years.

### **Three Year Term Deposit**

The Three Year Term Deposit will receive a fixed rate for three (3) years.

### **Five Year Term Deposit**

The Five Year Term Deposit will receive a fixed rate for five (5) years.

- Term Deposits are designed for clients seeking income.
- Term Deposits invest predominantly in the debt of Southern Baptist churches.
- Term Deposits may also include the debt of other Southern Baptist entities, as well as cash.
- All Term Deposit interest rates are quoted as an annualized rate.
- Interest for Term Deposits will be paid at maturity.
- Automatic renewal of Term Deposits at the prevailing rate is assumed unless prior written notice is received. (Not applicable in all states. Consult the Offering Circular for details)
- For a Term Deposit that is 12 months or less, the early termination penalty is ninety (90) days of accrued interest. For a Term Deposit that is longer than 12 months, the early termination penalty is one hundred eighty (180) days of accrued interest. The early termination penalties shall be limited to accrued interest and shall not invade principal.

## **DEMAND DEPOSITS**

**Enhanced Cash Fund.** The Enhanced Cash Fund is designed for short term investors seeking liquidity. This investment fund shall invest in the debt of Southern Baptist churches. Investments may include the debt of other Southern Baptist entities, as well as cash equivalents.