



ADVANTAGES OF

# Charitable Gift Annuities





# Charitable Gift Annuity

A charitable gift annuity, or CGA, allows you to make a gift to ministry while receiving a tax deduction and guaranteed lifetime income. After your death, the remainder of the gift is placed into endowment to benefit the ministry or ministries you've selected.

CGAs are an excellent giving option for anyone of retirement age who has the desire to give charitably and values the security of a dependable income stream. The older you are when you create a CGA, the higher your annual payout. Rates also differ slightly between individuals and couples.

## HOW IT WORKS



*Lakie chose to give to missions through a CGA because she wanted to make an impact with the Gospel and values the added security of a guaranteed income stream.*

"I wanted to put the money where it was most needed. I know I can't do it all, but I hope this gift will support someone with the talent of teaching people about Jesus."

**Lakie G. | McAlester, OK**

## Key Benefits

### 1 Receive Income For Life

Fixed rates guarantee the same annual payment for life, even if you outlive the value of your gift.

### 3 Enjoy Immediate and Ongoing Tax Benefits

Claim income tax benefits in the first year of your gift.

### 2 Protect Your Spouse

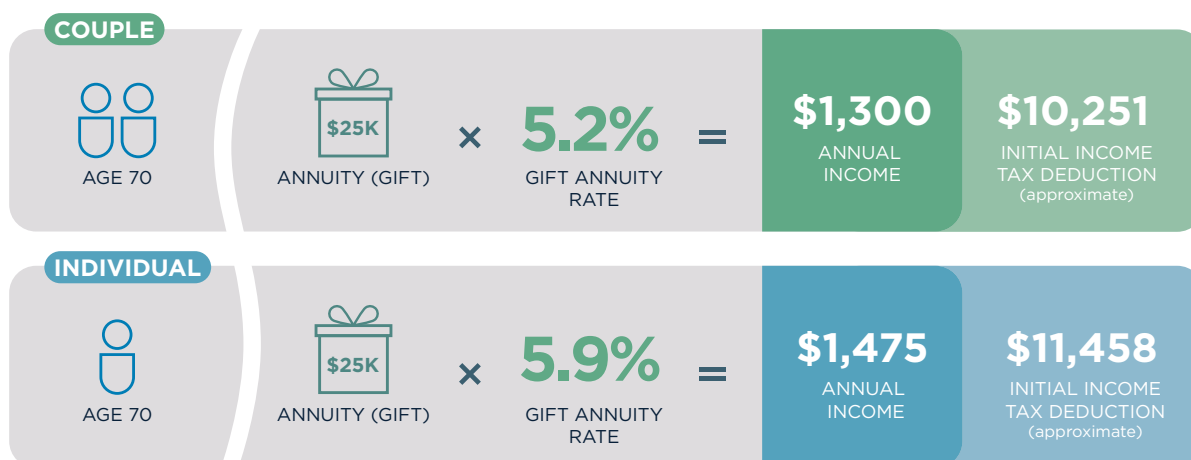
For couples, income can continue for the surviving spouse after the death of the first.

### 4 Get Paid On Your Schedule

You can choose to receive monthly, quarterly, semi-annual or annual payments from your annuity.

## GIVING EXAMPLE

Mr. and Mrs. Smith are both 70 years old and decide to establish a \$25,000 charitable gift annuity to ultimately benefit their church. They qualify for a 5.2% rate on their annuity, meaning they would receive a \$1,300 annual payment from the annuity. The Smiths will also receive an initial income tax deduction of about \$10,251, plus ongoing annual tax benefits. This \$1,300 annual payment will continue for the rest of the Smiths' lives, even if they outlive the value of their \$25,000 gift.



Actual annuity rates and income tax deduction depend on current ACGA and IRS rates.

**GET STARTED AT:**  
[WatersEdgeServices.org/CGA](https://WatersEdgeServices.org/CGA)

# Charitable Gift Annuity Rates

SINGLE LIFE		TWO LIVES — JOINT AND SURVIVOR											
Age	Rate	Younger Age	Older Age	Rate	Younger Age	Older Age	Rate	Younger Age	Older Age	Rate	Younger Age	Older Age	Rate
65	5.4	65	65	4.7	72	84-95+	6	79	80-81	6.5	83	90-91	7.9
66	5.5	65	66-67	4.8	73	73	5.6	79	82	6.6	83	92	8
67	5.6	65	68-70	4.9	73	74-75	5.7	79	83-84	6.7	83	93-95+	8.1
68	5.7	65	71-73	5	73	76-78	5.8	79	85	6.8	84	84	7.4
69	5.8	65	74-77	5.1	73	79-80	5.9	79	86-87	6.9	84	85	7.5
70	5.9	65	78-95+	5.2	73	81-83	6	79	88-89	7	84	86	7.6
71	6	66	66	4.8	73	84-95+	6.1	79	90-92	7.1	84	87	7.8
72	6.2	66	67-69	4.9	74	74	5.7	79	93-95+	7.2	84	88	7.9
73	6.3	66	70-71	5	74	75-76	5.8	80	80	6.5	84	89	8
74	6.4	66	72-74	5.1	74	77-78	5.9	80	81	6.6	84	90	8.1
75	6.6	66	75-77	5.2	74	79-80	6	80	82	6.7	84	91	8.2
76	6.8	66	78-95+	5.3	74	81-83	6.1	80	83	6.8	84	92-95+	8.3
77	7	67	67	4.9	74	84-95+	6.2	80	84	6.9	85	85	7.7
78	7.2	67	68-70	5	75	75	5.8	80	85-86	7	85	86	7.8
79	7.4	67	71-72	5.1	75	76-77	5.9	80	87	7.1	85	87	7.9
80	7.6	67	73-75	5.2	75	78-79	6	80	88-89	7.2	85	88	8.1
81	7.8	67	76-78	5.3	75	80-81	6.1	80	90-92	7.3	85	89	8.2
82	8.1	67	79-95+	5.4	75	82-83	6.2	80	93-95+	7.4	85	90	8.3
83	8.3	68	68	5	75	84-86	6.3	81	81	6.7	85	91	8.4
84	8.5	68	69-70	5.1	75	87-95+	6.4	81	82	6.8	85	92-95+	8.5
85	8.7	68	71-73	5.2	76	76	5.9	81	83	6.9	86	86	8
86	8.9	68	74-75	5.3	76	77	6	81	84	7	86	87	8.1
87	9.1	68	76-78	5.4	76	78-79	6.1	81	85	7.1	86	88	8.2
88	9.3	68	79-95+	5.5	76	80-81	6.2	81	86	7.2	86	89	8.4
89	9.5	69	69	5.1	76	82-83	6.3	81	87-88	7.3	86	90	8.5
90+	9.7	69	70-71	5.2	76	84-85	6.4	81	89	7.4	86	91	8.6
		69	72-73	5.3	76	86-88	6.5	81	90-91	7.5	86	92-95+	8.7
		69	74-75	5.4	76	89-95+	6.6	81	92-95+	7.6	87	87	8.3
		69	76-78	5.5	77	77-78	6.1	82	82	6.9	87	88	8.4
		69	79-95+	5.6	77	79	6.2	82	83	7	87	89	8.6
		70	70	5.2	77	80-81	6.3	82	84	7.1	87	90	8.7
		70	71-72	5.3	77	82-83	6.4	82	85	7.2	87	91-95+	8.9
		70	73	5.4	77	84-85	6.5	82	86	7.3	88	88	8.6
		70	74-75	5.5	77	86-87	6.6	82	87	7.4	88	89	8.8
		70	76-78	5.6	77	88-90	6.7	82	88	7.5	88	90	9
		70	79-95+	5.7	77	91-95+	6.8	82	89	7.6	88	91-95+	9.1
		71	71-72	5.4	78	78	6.2	82	90-91	7.7	89	89	9
		71	73-74	5.5	78	79	6.3	82	92-93	7.8	89	90	9.2
		71	75-76	5.6	78	80-81	6.4	82	94-95+	7.9	89	91-95+	9.3
		71	77-79	5.7	78	82	6.5	83	83	7.2	90	90	9.4
		71	80-95+	5.8	78	83-84	6.6	83	84	7.3	90	91-95+	9.5
		72	72	5.5	78	85-86	6.7	83	85	7.4	91	91-95+	9.5
		72	73-74	5.6	78	87-88	6.8	83	86	7.5	92	92-95+	9.5
		72	75-77	5.7	78	89-91	6.9	83	87	7.6	93	93-95+	9.5
		72	78-80	5.8	78	92-95+	7	83	88	7.7	94	94-95+	9.5
		72	81-83	5.9	79	79	6.4	83	89	7.8	95+	95+	9.5

Approved by the American Council on Gift Annuities. Rates are subject to change.

Effective January 1, 2023

# Charitable Gift Annuity Form

To create a charitable gift annuity, please complete and return the following form to WatersEdge by email, fax, or mail.

Email: [give@WatersEdgeServices.org](mailto:give@WatersEdgeServices.org)  
Fax: 405-948-7862  
Mail: WatersEdge  
3800 N. May Ave.  
Oklahoma City, OK 73112

## PERSONAL INFORMATION .....

This information is used to calculate the rate of payment based on the ACGA tables and to provide required identification details for the charitable gift annuity agreement.

### FIRST ANNUITANT

Full Legal Name: \_\_\_\_\_

Date of Birth: \_\_\_\_\_ SSN: \_\_\_\_\_

Email: \_\_\_\_\_

### MARITAL STATUS

Most married couples select the two-life annuity option. This allows the surviving spouse to continue receiving fixed payments after the death of his or her spouse.

Please Check One: ☐ Single ☐ Married ☐ Widowed

### SECOND ANNUITANT *(if applicable)*

Full Legal Name: \_\_\_\_\_

Date of Birth: \_\_\_\_\_ SSN: \_\_\_\_\_

Email: \_\_\_\_\_

## DONOR CONTACT INFORMATION .....

Mailing Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Home Phone: \_\_\_\_\_ Cell Phone: \_\_\_\_\_

Email: \_\_\_\_\_

Preferred Contact Method: ☐ Email ☐ Phone ☐ Letter



CHARITABLE ENDOWMENT BENEFICIARY DETAILS .....

Please describe the endowment beneficiary or beneficiaries of the charitable gift annuity below. The total for the allocation percentages when added together must equal 100%. Beneficiaries must be qualified 501(c)(3) charitable organizations and qualify as Gift Recipients under the WatersEdge Gift Acceptance Policy. If there are restrictions or designations, please describe in detail below.

Beneficiary Organization Name	Distribution Percentage
_____	_____ %
_____	_____ %
_____	_____ %
_____	_____ %
_____	_____ %
TOTAL:	_____ %

GIFT DETAILS .....

WatersEdge will issue a receipt and provide a letter confirming the gift format and contribution value for tax purposes and donor records.

Approximate Initial Funding Amount: \_\_\_\_\_

ASSET INFORMATION .....

Asset descriptions assist WatersEdge in accurately preparing the donor’s tax receipt.

☐ Cash or Cash Equivalent      ☐ Other Asset: \_\_\_\_\_

If the gift is not being made in cash, please complete the following:

Cost Basis: \_\_\_\_\_ Approximate Present Value: \_\_\_\_\_

Gifting Asset Held (check one):      ☐ More than 1 year      ☐ Less than 1 year

Security's Name (if applicable): \_\_\_\_\_ Number of Shares: \_\_\_\_\_

TAX INFORMATION .....

This section is optional and is used to provide the most accurate estimates for tax related calculations that are provided to the donor.

Filing Method:      ☐ Donor plans to itemize deductions  
(check one)      ☐ Donor plans to take the standard deduction

Annual Income Estimate: \_\_\_\_\_

**FIXED PAYMENT DETAILS** .....

Please describe the frequency the donor would prefer the fixed payments\* to be made (check one):

☐ Monthly      ☐ Quarterly      ☐ Semi-Annually      ☐ Annually

Please describe the date the donor plans to make the gift: \_\_\_\_\_

*\*Fixed payments will begin on the first day of the month of the period selected above, unless the donor(s) request that payments be either deferred to a date certain or retain the flexibility to begin payments at a later determined date.*

**ACKNOWLEDGEMENT** .....

With the permission of the donor or donors, gifts for the benefit of the recipient charitable beneficiaries are accompanied by a letter which includes the name of the donor in order that the recipient charitable beneficiaries may thank the donor for the gift. Please check only one box to designate how gifts should be acknowledged.

- ☐ Please identify this gift as ANONYMOUS to the Beneficiary Organizations
- ☐ Please share the donor’s name with the Beneficiary Organizations

**HOW DID YOU HEAR ABOUT US?** .....

- Tell us how you heard about WatersEdge (choose all that apply):
- ☐ Professional Advisor      ☐ Pastor      ☐ Church      ☐ Presentation
- ☐ Web/Marketing      ☐ Ministry      ☐ Staff      ☐ Other

Please list specific name(s) and/or organization(s): \_\_\_\_\_

**SIGNATURE** .....

Please sign and date below to confirm that this document reflects the donor’s intentions.

<b>Donor Name(s)</b>	<b>Date</b>
_____	_____
_____	_____



3800 N. May Ave.  
Oklahoma City, OK 73112

800-949-9988  
[WatersEdgeServices.org](http://WatersEdgeServices.org)