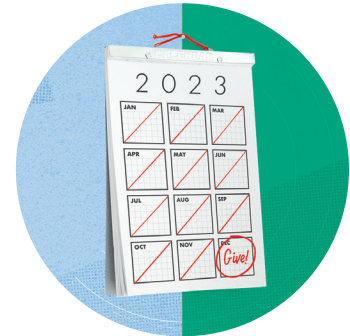


**SMART GIVING**

# Year-End Giving Strategies

Knowing Your Options Allows You To Make Greater Kingdom Impact



## 1 TAX BENEFITS OF GIVING

For those itemizing their taxes in 2023, the limit on an individual's charitable deduction remains 60% of adjusted gross income (AGI) for cash gifts and 30% of AGI for gifts of appreciated securities.

## 2 DEPENDABLE INCOME

The stock market's unpredictable nature highlights the attractiveness of fixed payments available through a charitable gift annuity. This giving solution provides you with a stable, lifetime income and a tax deduction. After your passing, the annuity's remainder is given to ministry. Learn more at [WatersEdge.com/CGA](https://WatersEdge.com/CGA).

## 3 AGE-ADVANTAGED GIVING

If you are 70½ or older, you can donate directly to ministry from your individual retirement account (IRA). This may reduce your current taxable income and lower the tax liability for the account's beneficiaries following your death.

And, the SECURE Act 2.0 allows up to \$50,000 of your IRA funds to be gifted to an income producing charitable gift annuity for the first time in history. This is an excellent option for those 70½ or older looking to benefit the Kingdom while also receiving fixed, dependable payments for life.

## 4 SCHEDULE A REMINDER

Make sure to mark your calendar with a giving deadline. Checks must be postmarked by December 31, 2023. The same deadline applies to giving online or by phone with a credit/debit card. Keep in mind that gifts of non-cash assets or income-producing gifts should be initiated by early to mid-December to ensure the transfer is completed by the end of the year.

## 5 BUNDLE YOUR GIFTS

Consider accelerating some of your 2024 giving and make a larger gift in 2023. This may allow you to exceed the standard deduction threshold and benefit from the charitable deduction available to those who itemize their taxes.

## 6 CASH ISN'T (ALWAYS) KING

Most people think of donating cash to ministry, but there are other options. WatersEdge may accept a gift of your real estate, crops, royalties, life insurance policies or stocks and securities. In some cases, if these assets have appreciated, you may be able to receive a double tax break by avoiding capital gains taxes.

## 7 SIMPLIFY WITH YOUR DAF

Life is busy, especially around the holidays. Let us handle the paperwork for you. Giving through a donor advised fund (DAF) allows you to manage all of your giving online in one place, while simultaneously multiplying your gifts and maximizing tax benefits. Learn more at [WatersEdge.com/DAF](https://WatersEdge.com/DAF).

## 8 GIVE WITH CONFIDENCE

Check with your accountant or financial advisor to ensure you're getting the greatest tax advantage from your gifts. Our team is here to help you navigate the charitable giving process.

## Together, We Can Make Your Gifts Go Further

WatersEdge exists to financially empower donors and ministries to transform lives with the Gospel. If you have questions about year-end giving, we're ready to help you minimize your taxable income and maximize Kingdom impact.

### Mail checks to:

WatersEdge Advisors  
Department 960598  
Oklahoma City, OK 73196-0598

### Tax ID Number:

EIN 73-0623038

### Security Transfer Instructions:

Charles Schwab & Co., Inc.  
DTC Clearing # 0164  
The Baptist Foundation of Oklahoma  
Acct # 9856-5521  
Contact: David Depuy  
Phone: 405-949-9500

## Start A Conversation With Our Giving Professionals

✉ [give@WatersEdge.com](mailto:give@WatersEdge.com) | ☎ 800-949-9988 | 🖱 [WatersEdge.com/GivingSolutions](https://WatersEdge.com/GivingSolutions)

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